

PRESS RELEASE

Amazon and Barclaycard trust WebID Technology for Financing of Online Shopping

Fully digital Application for Installment Payments on amazon.de
Berlin, 16th November 2020

Barclaycard now offers payment in instalments on amazon.de. Application and contract signing are hereby completed entirely digitally and in only a few steps during checkout using the technology of WebID Solutions GmbH.

Anyone ordering over 100 Euros worth of goods on amazon.de, can now fund their purchase using <u>direct bank Barclaycards' financing</u>. Application, approval, and contract signature occur completely digitally and in only a few simple steps. This is possible due to the WebID online contract signature: during checkout, the Amazon customer is forwarded to the WebID video chat. The ID card of the customer is verified. Afterwards, they examine the installment payment contract. The customer then closes the contract with a Qualified Electronic Signature – safely and legally compliant.

"Our technology improves the customers' shopping experience and simultaneously provides the highest possible security", Frank S. Jorga, founder and CEO of WebID, explains. WebID and the direct bank Barclaycard from Hamburg share a history of successful collaboration. Jorga explains: "We are proud that our solution for application and contract signing has been chosen by Amazon and Barclaycard – two partners that value innovation greatly."

Digital Contract closing leading up to Christmas in Times of Pandemic

The amount of Sales Financing is constantly increasing and user-friendly and fully digital contract signatures play an important role in this development, according to Jorga. Online contract signing helps to facilitate shopping without physical contact. He expects a very high demand during the Christmas shopping period and sees WebID well-prepared for this. "We have increased the technical and personal resources for our existing and new clients", Jorga explains and adds: "Additionally, we are offering fully-automated solutions such as "WebID Account Ident" along with our video identification." WebID Account Ident enables identification via online banking and concludes with an online signature, just as the video chat. This new process has already led to a significant increase in user satisfaction and revenue through online shopping, Jorga reveals.

About WebID QES

Legally valid Contract Signatures adhering to eIDAS Regulations

No matter if in the banking, insurance, or telecommunications business: a legally valid contract signature is necessary for the completion of many transactions. This used to be possible only through signature by hand – with the WebID solution, one can sign a contract easily online. WebID QES is compliant with all standards set in the eIDAS guideline. It is quick, free of media disruption and works with any device that has an internet connection. After identification – either via video chat, online banking, Digital Identity or at the Point of Sale – customers confirm a Qualified Electronic Signature (QES) and sign the contract by entering a TAN.

WebID Solutions GmbH

WebID is the pioneer of online identification in compliance with the German Money Laundering Law. With its invention of video identification in 2012, the company created a completely new market segment. To this day, WebID sets the standard for innovative identification methods, as seen last 2020 with the invention of identification via online banking in compliance with the German Money Laundering law.



With 18 million transactions, WebID is one of the largest providers of online identifications in Europe. With the headquarters located in Berlin, Hamburg, Solingen and Kiel are the other main WebID sites in Germany. Others are located all over the globe. The extensive product portfolio includes numerous solutions for legally compliant online contract signatures and digital know your customer processes: from the fully automated transaction using artificial intelligence to video identification. In the area of identity management, WebID is entrusted with 5,5 million digital identities as of October 2020. As a digital ecosystem for companies, service providers, institutions and consumers, the Global Trust Technology Platform GTTP is provided by WebID for worldwide utilization of online identification processes, online fraud protection and online contract signatures.

WebIDs customers include Air Plus, Allianz, AMAG, Barclaycard, BAWAG-Group, BNP Paribas, Check24, Deutsche Bank, DKB, ING, MMOGA, Postbank, Santander, Sparda-Banken, Swisscom, Targobank, Trade Republic, Vodafone and many more.

For further information, please visit www.webid-solutions.de.

Contact

Christian Hansen | Public Relations E-Mail: presse@webid-solutions.de